

ANNOUNCEMENT

Charles Shamieh becomes Chairman of the Global Reinsurance Forum, John Neal appointed as Vice Chairman

June 8, 2022 Charles Shamieh, Chairman of General Re Corporation, has recently assumed the role of Global Reinsurance Forum (GRF) Chairman for a two-year term. John Neal, CEO of Lloyd's of London, was elected Vice Chairman.

Charles Shamieh said: "It is a privilege to serve as the GRF's Chair. In light of a fundamentally changed geopolitical environment and the pandemic that is lingering on, global economic integration through trade and investment are facing severe headwinds. This is a particular concern to reinsurance which has always relied on global risk diversification. Therefore we need to further strengthen our efforts to promote an open, fair and competitive framework for global reinsurance markets and highlight the vital contribution of reinsurance to economic growth and resilience."

John Neal commented: "I am honoured to take on the role of GRF Vice Chair. These are testing times with natural catastrophes increasing in frequency and severity, the threat of large-scale cyberattacks looming large and new challenges to insurability emerging as a result of the war in Ukraine. I am looking forward to working with Charlie and my fellow GRF members to raise awareness and promote the role of reinsurance in tackling the complex and systemic risks that the world faces."

About the GRF

The Global Reinsurance Forum (GRF) is composed of 12 leading global reinsurers; its main objective is to promote a stable, innovative and competitive worldwide reinsurance market. The members of the GRF represent AXA XL, Gen Re, Hannover Re, Lloyd's, MAPFRE Re, Munich Re, PartnerRe, RenaissanceRe, RGA, SCOR, Swiss Re and Toa Re. Further information: <http://www.grf.info/>

Contact

Kai-Uwe Schanz, Secretary to the Global Reinsurance Forum

+41 44 200 49 05

Kaiuwe_schanz@genevaassociation.org