

MEDIA RELEASE

Jean-Jacques Henchoz becomes Chairman of the Global Reinsurance Forum, Charles Shamieh appointed as Vice Chairman

October 26, 2020 Jean-Jacques Henchoz, CEO Hannover Re, has recently assumed the role of Global Reinsurance Forum (GRF) Chairman for a two-year term. Charles Shamieh, Chairman General Re, was elected Vice Chairman on 23 October 2020.

Jean-Jacques Henchoz said: "It is a privilege to serve as the GRF's Chair. Global collaboration between the re/insurance industry and government bodies is required to help deal with systemic risks such as the Covid-19 pandemic. Furthermore, trade barriers and global tensions and their consequences for the world's economic order and trading system are of particular concern to reinsurance which is one of the most globally integrated businesses. Therefore we need to redouble our efforts to promote an open and fair framework for global reinsurance markets and raise the understanding of the well-proven value of reinsurance to economies and societies."

Charles Shamieh commented: "I am honoured to take on the role of GRF Vice Chair. In the face of a growing number of business and regulatory challenges, global insurers and reinsurers continue to provide critical support to businesses and individuals throughout the world. These are unprecedented times with natural catastrophes increasing in frequency and severity, a global pandemic posing unforeseen challenges and the continued growth of cyber threats. I am looking forward to working with the GRF and its membership to raise awareness around these important issues and to promote the valuable work of global re/insurers."

About the GRF

The Global Reinsurance Forum (GRF) is composed of 12 leading global reinsurers; its main objective is to promote a stable, innovative and competitive worldwide reinsurance market. The members of the GRF represent AXA XL, General Re, Hannover Re, Lloyd's, MAPFRE Re, Munich Re, PartnerRe, Renaissance Re, RGA, SCOR, Swiss Re and Toa Re. Further information: <u>http://www.grf.info/</u>

<u>Contact</u>

Oliver Suess, Hannover Re

+49 511 5604 1502

oliver.suess@hannover-re.com