

27th January 2016

Global Reinsurance Forum: Reinsurance Trade Barriers and Market Access Issues Worldwide

I am writing to you on behalf of the Global Reinsurance Forum (GRF) whose members account for more than 65% of global net reinsurance premiums.

I wrote to you in my letter of 31 August that the GRF has identified 26 major territories around the world which have either implemented, or are in the process of implementing, barriers to the transfer of risks through global reinsurance markets. An update is attached which indicates the changes since my letter of August. You will note in this latest update that unfortunately this trend continues. Such barriers undermine the efficiency of reinsurance markets and reduce competition leading to reduced customer choice, higher reinsurance costs and less capacity over the long-term horizon.

As the Global Reinsurance Forum we would be pleased to meet you to discuss this report and how best we may work together to effectively counter existing and emerging trade barriers and market access issues.

Yours sincerely,

Michel Lies
Chair of the GRF